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**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**

## **PR MORTGAGE & INVESTMENTS SELECTS SS&C PRECISION LM TO SUPPORT ITS LENDING OPERATIONS**

**Carmel, INDIANA (05/18/2018)** – Carmel, Indiana based PR Mortgage & Investments (PR) is pleased to announce their selection of SS&C Precision LM to support loan servicing and origination for HUD/Ginnie Mae, Fannie Mae, Freddie Mac and its banking programs. SS&C Precision LM will also enhance PR's asset management and investor reporting, and provide secure web-based portals for borrower self-service and document workflow automation. PR's top priority was to find a fully integrated, highly automated loan origination and servicing platform. SS&C Precision LM's cloud platform offered the flexibility to support PR's complex loan products including construction, participations, bridge and adjustable rate loans.



*“SS&C effectively demonstrated its ability to be a strategic partner for PR Mortgage and brings the industry talent and technology expertise we need to transform our agency and FHA lending operations. SS&C has an impressive track record and a knowledgeable team to implement best practices based on their recent experience onboarding JLL,” said Michael Dury, President & COO of PR Mortgage & Investments.*

[PR Mortgage & Investments](#) is a wholly owned subsidiary of Merchants Bank of Indiana, specializing in multifamily housing and health care facilities finance. Merchants Bank of Indiana's holding company, Merchants Bancorp (Nasdaq: MBIN), is a diversified bank holding company headquartered in Carmel, Indiana operating multiple lines of business with a focus on Federal Housing Administration ("FHA") multifamily housing and healthcare facility financing and servicing, mortgage warehouse financing, retail and correspondent residential mortgage banking, agricultural lending and traditional community banking. Merchants Bancorp conducts its business through its direct and indirect subsidiaries, Merchants Bank of Indiana, P/R Mortgage and Investment Corp., RICHMAC Funding LLC and Merchants Mortgage, a division of Merchants Bank of Indiana. PR Mortgage is a premier provider and servicer of multifamily, senior, and student housing.

[SS&C Technologies](#) is a global provider of investment and financial software-enabled services and software for the global financial services industry. Founded in 1986, SS&C is headquartered in Windsor, Connecticut and has offices around the world. Some 11,000 financial services organizations, from the world's largest institutions to local firms, manage and account for their investments using SS&C's products and services.



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